

TARNWOOD PARK RESIDENTS SOCIETY LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

HEDLEY DUNK LIMITED
Chartered Accountants & Statutory Auditor
Trinity House
3 Bullace Lane
Dartford
Kent
DA1 1BB

TARNWOOD PARK RESIDENTS SOCIETY LIMITED
REGISTERED NUMBER: 00651376

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	1	1
		1	1
Current assets			
Debtors: amounts falling due within one year	5	40,036	40,036
		40,036	40,036
Total assets less current liabilities		40,037	40,037
Net assets		40,037	40,037
Capital and reserves			
Called up share capital		261	261
Other reserves	6	13,662	13,662
Profit and loss account	6	26,114	26,114
		40,037	40,037
		40,037	40,037

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

J Kimemia
 Director

The notes on pages 2 to 3 form part of these financial statements.

TARNWOOD PARK RESIDENTS SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. General information

Tarnwood Park Residents Society Limited is a private limited company limited by shares incorporated and domiciled in England and Wales under company registration number 00651376. The registered office is situated at Trinity House, 3 Bullace Lane, Dartford, Kent DA1 1BB.

The principal activity is that of property management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

TARNWOOD PARK RESIDENTS SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2022 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2022 - 0).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 October 2022	1
At 30 September 2023	<u>1</u>

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	8,238	8,753
Other debtors	31,798	31,283
	<u>40,036</u>	<u>40,036</u>

6. Reserves

Other reserves

There has been no movement on other reserves during the year.

Profit and loss account

The movement in the profit and loss account related to the profit for the year.

7. Controlling party

The company is a wholly owned subsidiary of Tarnwood Park Investments Limited.

8. Auditors' information

The auditors' report on the financial statements for the year ended 30 September 2023 was unqualified.

The audit report was signed on
behalf of Hedley Dunk Limited.

by Stephen Fryer FCA (Senior statutory auditor) on

TARNWOOD PARK RESIDENTS SOCIETY LIMITED